



## REPORT of DIRECTOR OF RESOURCES

to  
FINANCE AND CORPORATE SERVICES COMMITTEE  
11 JUNE 2019

### STRATEGIC AND FINANCIAL PLANNING PROCESS

#### 1. PURPOSE OF THE REPORT

- 1.1 To agree the annual Strategic and Financial Planning Process (S&FPP) for 2020 / 21.

#### 2. RECOMMENDATION

That the Strategic and Financial Planning Process for 2020 / 21 as set out at **APPENDIX 1** be approved.

#### 3. SUMMARY OF KEY ISSUES

- 3.1 The latest estimate of the budget gap in the Medium Term Financial Strategy (MTFS) is summarised below.

	2020 / 21	2021 / 22	2022 / 23
	£000	£000	£000
Pre- Full Council Transformation Funding Gap	739	271	82
FCT Savings	739	195	82
Net Funding Gap	0	76	0

- 3.1.1 In August 2018, Members of Maldon District Council agreed to implement Full Council Transformation to deliver ongoing savings and additional income required to be able to fund the significant ongoing financial budget gap required as a result of the cuts in Central Government Funding.
- 3.1.2 Specific Member briefings on this project are being held in June.
- 3.1.3 The funding gaps shown above are predicated on Full Council Transformation delivering savings, strategic reductions and additional commercial income.
- 3.2 The S&FPP and timetable is attached at **APPENDIX 1**.
- 3.3 The timetable includes a number of opportunities where Members can have a direct influence to the budget setting process (highlighted **bold** in **APPENDIX 1**).

- 3.4 It is suggested that there will be two Member Seminars, one in September and one in November. All Members will be invited to attend to receive an update on the transformation programme in September with further savings options and capital items being presented in November. There will be regular reporting on the budget setting process back to this Committee throughout 2019 / 20.

#### **4. CONCLUSION**

- 4.1 The proposed framework will drive the budget process for 2019 / 20.

#### **5. IMPACT ON STRATEGIC THEMES**

- 5.1 The proposed process and timetable is designed to ensure that resources are directed towards the achievement of a Financially Independent and Sustainable Council.

#### **6. IMPLICATIONS**

- (i) **Impact on Customers** – Consultations will be undertaken to listen to the views of customers and the community with the aim of responding to their needs where possible.
- (ii) **Impact on Equalities** – Due regard to equality impact will be taken when making decisions arising from the S&FPP.
- (iii) **Impact on Risk** – The implementation of the S&FPP is designed to minimise the risk of not having a robust Medium Term Financial Strategy.
- (iv) **Impact on resources (financial)** – The process provides a framework for allocating resources.
- (v) **Impact on Resources (human)** – None arising from this report.
- (vi) **Impact on the Environment** – None.

Background Papers: None.

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